

BHARAT NIDHI LIMITED

REGD. OFFICE: IST FLOOR, EXPRESS BUILDING,9-10, BAHADUR SHAH ZAFAR MARG, NEW DELHI - 110 002.

CIN : L74899DL1942PLC000644, Phone No. 011-43562982, Website: www.bharatnidhi.com, Email ID : bharatnidhi1@gmail.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited (Refer Note-7)	Unaudited	Audited (Refer Note-7)	Audited	Audited
1	Revenue from Operations	1,414.55	1,472.99	1,510.34	5,829.62	6,047.60
2	Other Income (Refer Note-4)	51.09	9.87	67.48	835.24	1,373.03
3	Total Revenue (1+2)	1,465.64	1,482.86	1,577.82	6,664.86	7,420.63
4	Expenses					
	a) Purchases of Stock -in-Trade	1,367.16	1,426.18	1,465.55	5,641.94	5,887.20
	b) Employee Benefits Expenses	17.17	14.74	20.86	61.33	59.14
	c) Finance Costs	1.21	1.39	6.50	5.19	10.31
	d) Depreciation	0.42	0.40	0.19	1.22	0.44
	e) Other Expenses	32.74	32.70	61.63	138.52	131.37
	Total Expenses [4(a) to 4(e)]	1,418.70	1,475.41	1,554.73	5,848.20	6,088.46
5	Profit before Exceptional Items, Extraordinary Items and Tax (3-4)	46.94	7.45	23.09	816.66	1,332.17
6	Exceptional Item - Provision made/(written back) for diminution in value of Investments (net)	(0.09)	-	(4.96)	(0.09)	(4.96)
7	Profit before Extraordinary Items and Tax (5-6)	47.03	7.45	28.05	816.75	1,337.13
8	Extraordinary Items	-	-	-	-	-
9	Profit before Tax (7-8)	47.03	7.45	28.05	816.75	1,337.13
10	Tax Expense:					
	a) Current Tax	(0.18)	1.02	5.04	13.44	137.32
	b) MAT Credit Entitlement	0.42	(0.90)	(10.09)	(13.08)	(100.21)
	c) Deferred Tax/(Credit)	(0.26)	-	(1.98)	0.01	(1.93)
	d) Income Tax for earlier years	-	0.05	-	0.09	-
	Total Tax Expenses [10(a) to 10(d)]	(0.02)	0.17	(7.03)	0.46	35.18
11	Net Profit for the period (9-10)	47.05	7.28	35.08	816.29	1,301.95
12	Paid up Equity Share Capital (Face Value of Rs.10 per share)	292.02	292.02	292.02	292.02	292.02
13	Reserves (excluding Revaluation Reserves)	-	-	-	7,897.05	7,080.76
14	Earnings per share (of Rs. 10/- each) (in Rs.)					
	a) Basic	1.61	0.25	1.20	27.95	44.58
	a) Diluted	1.61	0.25	1.20	27.95	44.58
		(Not annualised)	(Not annualised)	(Not annualised)		



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BHARAT NIDHI LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	Standalone	
	As at March 31, 2017	As at March 31, 2016
	Audited	Audited
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital (Refer Note - 5)	292.76	292.76
Reserves and Surplus	7,897.05	7,080.76
Sub total - Shareholders' funds	8,189.81	7,373.52
Non Current Liabilities		
Other Long Term Liabilities	77.03	73.99
Long Term Provisions	23.83	22.22
Sub total - Non current liabilities	100.86	96.21
Current Liabilities		
Trade Payables		
Dues to Micro and Small Enterprises	-	-
Dues to Other Creditors	43.28	57.19
Other Current Liabilities	10.49	20.49
Short Term Provisions	0.32	21.35
Sub total - Current liabilities	54.09	99.03
TOTAL - EQUITY AND LIABILITIES	8,344.76	7,568.76
ASSETS		
Non Current Assets		
Fixed Assets		
Tangible Assets	1.43	0.79
Non Current Investments	6,733.91	6,898.62
Deferred Tax Assets (Net)	7.39	7.40
Long Term Loans and Advances	219.08	213.80
Sub total - Non current assets	6,961.81	7,120.61
Current Assets		
Current Investments	1,130.68	190.00
Trade Receivables	68.00	85.81
Cash and Bank Balance	154.91	142.77
Short Term Loans and Advances	19.99	20.20
Other Current Assets	9.37	9.37
Sub total - Current assets	1,382.95	448.15
TOTAL - ASSETS	8,344.76	7,568.76

Notes:-

- The above Financial Results for the year and quarter ended 31st March, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 29, 2017.
- The Company's operations comprise of only one business segment, viz. 'Distribution of Newspapers and Magazines'. As such, there is no other business segment or geographical segment as per Accounting Standard-17 on "Segment Reporting" as notified by the Companies (Accounting Standards) Rules 2006.
- The Board of Directors has recommended a dividend of Rs 0.60 per Equity Share of Rs 10/- each for the financial year ended 31st March, 2017.
- Other Income comprises mainly Income in the nature of Dividend, Interest and Gain on Redemption of Investments from time to time. Income from Dividend is accounted for only when the right to receive the same is established.
- Share Capital includes an amount of Rs.0.74 Lakhs towards paid up amount received on 28,045 Nos. of forfeited equity shares of Rs.10/- each.
- The Reserves include balance in Special Reserve u/s 45-IC of the Reserve Bank of India Act, 1934.
- The figures for the quarters ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures for the full financial year ended March 31, 2017 and March 31, 2016 and the published year to date figures upto the third quarter of the respective financial years.
- Previous period/year figures have been regrouped and/or rearranged, wherever necessary to make their classification comparable with the current period/year.

Place: New Delhi
Date : May 29, 2017



By Order of the Board of Directors
for BHARAT NIDHI LIMITED


Mukesh Gupta
Director
DIN-06937352



SURENDRA SUBHASH & CO.
CHARTERED ACCOUNTANTS

2nd Floor, Bansi House, 1/24, Asaf Ali Road, New Delhi – 110002

Tel.: 011-40564563/64/23237700

Email: ssandco1981@gmail.com

Auditors Report on Standalone Financial Results of Bharat Nidhi Ltd. for the quarter and year ended on March 31, 2017 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
**The Board of Directors of
Bharat Nidhi Limited**

1. We have audited the accompanying Statement of Standalone Financial Results ("the Statement") of **Bharat Nidhi Limited** ("the company") for the year ended on March 31, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and approved by the Board of Directors has been prepared on the basis of related financial statements which has been prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such standalone financial statements.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management.

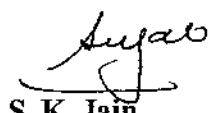
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Statement.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

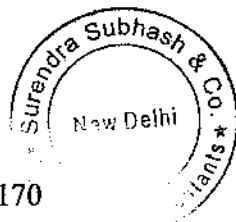


- b. give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the standalone net profit and other financial information for the year ended on March 31, 2017.
4. The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year, which were subject to limited review.

For Surendra Subhash & Co.
Chartered Accountants
Firm Registration No. 03173N



S. K. Jain
Partner
Membership No. 82170



Place: New Delhi
Dated: May 29, 2017

Bharat Nidhi Limited

CIN : L74899DL1942PLC000644

Regd. Office : 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110 002
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DECLARATION

In terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 read with SEBI Circular No. CIR/ CFD/ CMD/56/2016 dated May 27, 2016, we hereby declare that the Audit Report for the Standalone Audited Financial Results for the Quarter and Year ended March 31, 2017 is Unmodified.

For Bharat Nidhi Limited



Sanket Kumar Aggarwal
(Chief Financial Officer)



May 29, 2017
New Delhi