

Bharat Nidhi Limited

CIN : L74899DL1942PLC000644

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Quarterly Compliance Report on Corporate Governance

Name of the Company: BHARAT NIDHI LIMITED

Quarter ending on : 31.12.2016

I. Composition of Board of Directors								
Title (Mr./ Ms.)	Name of the Director	PAN ^s & DIN	Category (Chairperson / Executive/ Non-Executive/in dependent/ Nominee) ^{&}	Date of Appointment in the current term /cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Vijay Bhushan	AALPB8325J 00002421	Non- Executive Independent	26/09/2014	5	4	6	2
Mr.	Punit Jain	AAKPJ0929P 00004327	Non- Executive	06/03/2001	NA	2	2	0
Mr.	Nityanand Singh	AAAPS2193Q 00288319	Non- Executive	19/06/2007	NA	2	1	0
Mr.	Bhagavatula Chintamani Rao	ABBPR5650B 01817092	Non-Executive Independent	06/08/2014	5	1	1	0
Mr.	Mukesh Gupta	ABHPG7378R 06937352	Non- Executive Independent	06/08/2014	5	3	2	0
Ms.	Revati Jain	ADJPJ3058R 07013215	Non- Executive	28/11/2014	NA	2	0	0

^sPAN number of any director would not be displayed on the website of Stock Exchange



[&]Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.



II. Composition of Committees			
Name of Committee	Name of Committee members	Category (Chairperson/ Executive/ Non Executive/ independent/ Nominee)^s	
1. Audit Committee	Mr. Vijay Bhushan	Non- Executive Independent Director	
	Mr. Bhagavatula Chintamani Rao	Non- Executive Independent Director	
	Mr. Mukesh Gupta	Non- Executive Independent Director	
2. Nomination & Remuneration Committee	Mr. Vijay Bhushan	Non- Executive Independent Director	
	Mr. Bhagavatula Chintamani Rao	Non- Executive Independent Director	
	Mr. Mukesh Gupta	Non- Executive Independent Director	
3. Risk Management Committee (if applicable)	NA		
4. Stakeholders' Relationship Committee	Mr. Vijay Bhushan	Non- Executive Independent Director	
	Mr. Nityanand Singh	Non- Executive Director	
	Mr. Punit Jain	Non- Executive Director	
5. Corporate Social Responsibility Committee	Mr. Vijay Bhushan	Non- Executive Independent Director	
	Mr. Bhagavatula Chintamani Rao	Non- Executive Independent Director	
	Mr. Mukesh Gupta	Non- Executive/Independent Director	
	Ms. Revati Jain	Non-Executive Director	
^{&} Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen			
III. Meeting of Board of Directors			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meeting (in number of days)*	
10/08/2016	10/11/2016	92	
IV. Meeting of Committees			
Audit Committee Meeting			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
10/11/2016	Yes (2 out of 3Members were present)	10/08/2016	92
Stakeholders' Relationship Committee Meeting			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
12/12/2016	Yes (All the Members were present)	22/07/2016 10/08/2016	124
Nomination & Remuneration Committee Meeting			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
NA		NA	



Corporate Social Responsibility Committee Meeting			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
10/11/2016	Yes (2 out of 3 Members were present)	10/08/2016	92
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional			
V. Related Party Transactions			
Subject			Compliance status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained			Yes
Whether shareholder approval obtained for material RPT			Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee			NA
Note			
1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.			
2 If status is "No" details of non-compliance may be given here.			
VI. Affirmations			
<ol style="list-style-type: none"> 1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. 2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 <ol style="list-style-type: none"> a. Audit Committee b. Nomination & remuneration committee c. Stakeholder's relationship committee d. Risk management committee (applicable to the top 100 listed entities) 3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. 4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. 5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: 			
 (Divya Kohli) Company Secretary			

REPORT ON MATERIAL RELATED PARTY TRANSACTIONS DURING THE PERIOD FROM 01/10/2016 TO 31/12/2016

As per the Regulation 27(2)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, details of all material transactions with related parties shall be disclosed quarterly along with the Compliance Report on Corporate Governance.

Pursuant to the said clause, following are the material transaction taken place with the Related Parties during the period from 01/10/2016 to 31/12/2016:

S. No.	Name of the Related Party	Relationship with the Company	Nature of Transactions	Amount (in Rs.)
1	Bennett, Coleman and Company Limited	Associate	Purchases of Newspaper & Magazines	14,26,17,486.00
			Re-imbusement of Expenses	1,32,68,475.00
			Coupon handling charges	2,42,872.00
			TOTAL	15,61,28,833.00

For Bharat Niqhi Limited



Divya Kotli
Company Secretary