

Bharat Nidhi Limited

CIN : L74899DL1942PLC000644

Regd. Office : IInd Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110 002
Phone : 011-43562982, Website : www.bharatnidhi.com E-mail : bharatnidhi1@gmail.com

Quarterly Compliance Report on Corporate Governance

Name of the Company : BHARAT NIDHI LIMITED

Quarter ending on : 31.12.2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	-
(B) Independent Directors	49 (IIB)	Yes	-
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	-
(D) Other provisions as to Board and Committees.	49 (IID)	Yes	-
(E) Code of Conduct	49 (IIE)	Yes	Compliance of Clause 49 (II) (E) will be complied with at the AGM
(F) Whistle Blower Policy	49 (IIF)	Yes	-
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIIB)	Yes	-
(C) Powers of Audit Committee	49 (IIIC)	Yes	-
(D) Role of Audit Committee	49 III(D)	Yes	-
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	-
IV. Nomination and Remuneration Committee	49 (IV)	Yes	-
V. Subsidiary Companies	49 (V)	Not Applicable	No Subsidiary Company.
VI. Risk Management	49 (VI)	Yes	49(VI)(C) not applicable
VII. Related Party Transactions	49 (VII)	Yes	The Company is in process of framing Policy under clause 49 (VII)(C)

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIII A)	Under implementation	The Company is in process of framing Policy under clause 49 (VIII)(C)
(B) Disclosure of Accounting Treatment	49 (VIII B)	N.A.	-
(C) Remuneration of Directors	49 (VIII C)	Yes	Compliance of Clause 49 (VIII) (C) will be complied with at the AGM.
(D) Management	49 (VIII D)	Yes	Compliance of Clause 49 (VIII) (D) will be complied with at the AGM.
(E) Shareholders	49 (VIII E)	Yes	Compliance of Clause 49 (VIII) (E) (1) will be complied with at the AGM.
(F) Disclosure of Resignation of Directors	49 (VIII F)	NA	Pursuant to SEBI Circular dated September 15, 2014, the respective clauses have been deleted.
(G) Disclosure of Formal Letter of Appointment	49 (VIII G)	NA	
(H) Disclosures in the Annual Report	49 (VIII H)	NA	
(I) Proceeds from public issues, Rights issues, Preferential issues etc.	49 (VIII I)	Not Applicable	No further issues have been made by Company.
IX. CEO/CFO Certification	49 (IX)	Yes	Will be complied with at the AGM.
X. Report on Corporate Governance	49 (X)	Yes	Compliance of Clause 49 (X) (A) Will be complied with at the AGM.
XI. Compliance	49 (XI)	Yes	Will be complied with at the AGM.

For **Bharat Nidhi Limited**

Divya Kohli
Company Secretary