

BHARAT NIDHI LIMITED

CIN : L74899DL1942PLC000644

REGD. OFFICE: IST FLOOR, EXPRESS BUILDING,9-10, BHADUR SHAH ZAFAR MARG, NEW DELHI - 110 002.

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2016

S. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Net Sales from Operations	1,475.36	1,461.70	1,505.76	2,937.06	3,018.64	6,047.56
	b) Other Operating Income	5.02	-	0.03	5.02	0.03	0.04
	Total Income from Operations (net) [1(a) + 1(b)]	1,480.38	1,461.70	1,505.79	2,942.08	3,018.67	6,047.60
2	Expenses						
	a) Purchases of Stock-in-Trade	1,431.00	1,417.60	1,468.82	2,848.60	2,944.93	5,887.20
	b) Employee Benefits Expense	16.71	12.78	14.41	29.49	24.57	59.26
	c) Depreciation	0.30	0.10	0.10	0.40	0.13	0.44
	d) Other Expenses	37.01	36.00	22.54	73.01	41.03	131.25
	Total Expenses [2(a) to 2(d)]	1,485.02	1,466.48	1,505.87	2,951.50	3,010.66	6,078.15
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(4.64)	(4.78)	(0.08)	(9.42)	8.01	(30.55)
4	Other Income (Refer Note - 2)	768.04	6.24	954.96	774.28	1,296.15	1,373.03
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	763.40	1.46	954.88	764.86	1,304.16	1,342.48
6	Finance Costs	1.30	1.29	1.25	2.59	2.50	10.31
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	762.10	0.17	953.63	762.27	1,301.66	1,332.17
8	Exceptional Items - Provision made/(written back) for diminution in value of Investments (net)	-	-	-	-	-	(4.96)
9	Profit from Ordinary Activities before Tax (7-8)	762.10	0.17	953.63	762.27	1,301.66	1,337.13
10	Tax Expenses (Refer Note - 4)	0.26	0.05	0.76	0.31	40.92	35.18
11	Net Profit from Ordinary Activities after Tax (9-10)	761.84	0.12	952.87	761.96	1,260.74	1,301.95
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	761.84	0.12	952.87	761.96	1,260.74	1,301.95
14	Paid up Equity Share Capital (Face Value of Rs. 10 per share)	292.02	292.02	292.02	292.02	292.02	292.02
15	Reserves (excluding Revaluation Reserves)	-	-	-	-	-	7,080.76
16	Earnings per share (of Rs. 10/- each) (in Rs.) (Before & after Extraordinary items)						
	a) Basic	26.09	0.00	32.63	26.09	43.17	44.58
	a) Diluted	26.09	0.00	32.63	26.09	43.17	44.58
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	



BHARAT NIDHI LIMITED

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	As at 30.09.2016	As at 31.03.2016
	Unaudited	Audited
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	292.76	292.76
Reserves and Surplus	7,842.72	7,080.76
Sub total - Shareholders' Funds	8,135.48	7,373.52
Non Current Liabilities		
Other Long Term Liabilities	73.74	73.99
Long Term Provisions	23.14	22.22
Sub total - Non Current Liabilities	96.88	96.21
Current Liabilities		
Trade Payables	53.41	57.19
Other Current Liabilities	38.18	20.49
Short Term Provisions	12.23	21.35
Sub total - Current Liabilities	103.82	99.03
TOTAL - EQUITY AND LIABILITIES	8,336.18	7,568.76
ASSETS		
Non Current Assets		
Fixed Assets	1.72	0.79
Non Current Investments	7,380.82	6,898.62
Deferred Tax Assets (Net)	7.13	7.40
Long Term Loans and Advances	224.47	213.80
Sub total - Non Current Assets	7,614.14	7,120.61
Current Assets		
Current Investments	-	190.00
Trade Receivables	59.67	85.81
Cash and Bank Balance	147.69	142.77
Short Term Loans and Advances	79.69	20.20
Other Current Assets	434.99	9.37
Sub total - Current Assets	722.04	448.15
TOTAL - ASSETS	8,336.18	7,568.76

Notes :

- 1 The above Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 10, 2016 and the Statutory Auditors of the Company have carried out a Limited Review of the said Results.
- 2 Other Income comprises mainly Income in the nature of Dividend, Interest and Gain on Redemption of Investments from time to time. Income from Dividend is accounted for only when the right to receive the same is established.
- 3 The Company's operations comprise of only one business segment, viz. 'Distribution of Newspapers and Magazines'. As such, there is no other business segment or geographical segment as per Accounting Standard-17 on "Segment Reporting".
- 4 Tax Expenses comprise of Current Tax net of MAT Credit entitlement, Deferred Tax and Income Tax Expense for earlier years.
- 5 The Reserves include balance in Special Reserve u/s 45-IC of the Reserve Bank of India Act, 1934.
- 6 Previous Period's figures have been regrouped and / or rearranged, wherever necessary to make their classification comparable with the current period.

Place: New Delhi
Date: November 10, 2016



By Order of the Board of Directors
for BHARAT NIDHI LIMITED


Mukesh Gupta
Director
DIN-06937352

