

Bharat Nidhi Limited

CIN : L74899DL1942PLC000644

Regd. Office : 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110 002
Phone : 011-43562982, Website : www.bharatnidhi.com E-mail : bharatnidhi1@gmail.com

Date : 26th May, 2016

FORM A (for audit report with unmodified opinion)

[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1	Name of the company	Bharat Nidhi Limited
2	Annual financial statements for the year ended	31 st March, 2016 (Standalone)
3	Type of Audit observation	Un Modified
4	Frequency of observation	Not Applicable
5	To be signed by-	
	Director	 Mr. Vijay Bhushan
	CFO	 Mr. Sanket Kr. Aggarwal
	Audit Committee Chairman	 Mr. Vijay Bhushan
	Auditor of the Company	For Surendra Subhash & Co. Chartered Accountants ICAI Firm Regn. No. 03173N  S. K. Jain Partner Membership No. 082170 

BHARAT NIDHI LIMITED

REGD. OFFICE: 1st FLOOR, EXPRESS BUILDING,9-10, BAHADUR SHAH ZAFAR MARG, NEW DELHI - 110 002.

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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited (Refer Note-7)	Unaudited	Audited (Refer Note-7)	Audited	Audited
1	Income from Operations					
	a) Net Sales from Operations	1,510.34	1,518.58	1,501.71	6,047.56	6,154.90
	b) Other Operating Income	-	0.01	-	0.04	-
	Total Income from Operations (net) [1(a) + 1(b)]	1,510.34	1,518.59	1,501.71	6,047.60	6,154.90
2	Expenses					
	a) Purchases of Stock -in-Trade	1,465.55	1,476.72	1,464.96	5,887.20	6,005.70
	b) Employee Benefits Expense	20.91	13.78	16.62	59.26	66.57
	c) Depreciation	0.19	0.12	0.02	0.44	0.05
	d) Other Expenses	61.58	28.64	22.64	131.25	82.24
	Total Expenses [2(a) to 2(d)]	1,548.23	1,519.26	1,504.24	6,078.15	6,154.56
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(37.89)	(0.67)	(2.53)	(30.55)	0.34
4	Other Income (Refer Note - 4)	67.48	9.40	18.13	1,373.03	1,241.79
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	29.59	8.73	15.60	1,342.48	1,242.13
6	Finance Costs	6.50	1.31	2.09	10.31	5.72
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	23.09	7.42	13.51	1,332.17	1,236.41
8	Exceptional Items - Provision made/(written back) for diminution in value of Investments (net)	(4.96)	-	0.11	(4.96)	0.11
9	Profit from Ordinary Activities before Tax (7-8)	28.05	7.42	13.40	1,337.13	1,236.30
10	Tax Expense (Refer Note - 6)	(7.03)	1.29	3.52	35.18	25.66
11	Net Profit from Ordinary Activities after Tax (9-10)	35.08	6.13	9.88	1,301.95	1,210.64
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-
13	Net Profit for the Period (11-12)	35.08	6.13	9.88	1,301.95	1,210.64
14	Paid up Equity Share Capital (Face Value of Rs.10 per share)	292.02	292.02	292.02	292.02	292.02
15	Reserves (excluding Revaluation Reserves)	-	-	-	7,080.76	5,799.90
16	Earnings per share (of Rs. 10/- each) (in Rs.) (Before & after Extraordinary items)					
	a) Basic	1.20	0.21	0.34	44.58	41.46
	a) Diluted	1.20	0.21	0.34	44.58	41.46
		Not annualised	Not annualised	Not annualised		



BHARAT NIDHI LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)


Particulars	Standalone	
	As at March 31, 2016	As at March 31, 2015
	Audited	Audited
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	292.76	292.76
Reserves and Surplus	7,080.76	5,799.90
Sub total - Shareholders' funds	7,373.52	6,092.66
Non Current Liabilities		
Other Long Term Liabilities	73.99	70.83
Long Term Provisions	22.22	16.38
Sub total - Non current liabilities	96.21	87.21
Current Liabilities		
Trade Payables	57.19	52.90
Other Current Liabilities	20.49	20.69
Short Term Provisions	21.35	21.27
Sub total - Current liabilities	99.03	94.86
TOTAL - EQUITY AND LIABILITIES	7,568.76	6,274.73
ASSETS		
Non Current Assets		
Fixed Assets	0.79	0.12
Non Current Investments	6,898.62	5,507.55
Deferred Tax Assets (Net)	7.40	5.47
Long Term Loans and Advances	213.80	106.18
Sub total - Non current assets	7,120.61	5,619.32
Current Assets		
Current Investments	190.00	350.00
Trade Receivables	85.81	94.33
Cash and Bank Balance	142.77	150.49
Short Term Loans and Advances	20.20	13.87
Other Current Assets	9.37	46.72
Sub total - Current assets	448.15	655.41
TOTAL - ASSETS	7,568.76	6,274.73

Notes:-

- The above Financial Results for the year and quarter ended 31st March, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 26, 2016.
- The Company's operations comprise of only one business segment, viz. 'Distribution of Newspapers and Magazines'. As such, there is no other business segment or geographical segment as per Accounting Standard-17 on "Segment Reporting" as notified by the Companies (Accounting Standards) Rules 2006.
- The Board of Directors has recommended a dividend of Rs 0.60 per Equity Share of Rs 10/- each for the financial year ended 31st March, 2016.
- Other Income comprises mainly Income in the nature of Dividend, Interest and Gain on Redemption of Investments from time to time. Income from Dividend is accounted for only when the right to receive the same is established.
- The Reserves include balance in Special Reserve u/s 45-IC of the Reserve Bank of India Act, 1934.
- Tax Expense comprises of Current Tax net of MAT Credit entitlement and Deferred Tax.
- The figures for the quarters ended March 31, 2016 and March 31, 2015 are the balancing figures between audited figures for the full financial year ended March 31, 2016 and March 31, 2015 and the published year to date figures upto the third quarter of the respective financial years.
- Previous period/year figures have been regrouped and/or rearranged, wherever necessary to make their classification comparable with the current period/year.

Place: New Delhi
Date : May 26, 2016



By Order of the Board of Directors
for **BHARAT NIDHI LIMITED**

Vijay Bhushan
Director
DIN-00002421



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EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

(Rs. in Lakhs)

S No.	Particulars	Quarter Ended		Year Ended	
		31.03.2016	31.03.2015	31.03.2016	31.03.2015
		Audited (Refer Note-2)	Audited (Refer Note-2)	Audited	Audited
1	Total Income from Operations(net)	1,510.34	1,501.71	6,047.60	6,154.90
2	Net Profit from Ordinary Activities after Tax	35.08	9.88	1,301.95	1,210.64
3	Net Profit for the period after tax (after Extraordinary items)	35.08	9.88	1,301.95	1,210.64
4	Equity Share Capital (Face Value of Rs.10/- each)	292.02	292.02	292.02	292.02
5	Reserves (excluding Revaluation Reserves)	7,080.76	5,799.90	7,080.76	5,799.90
6	Earnings per Share (before Extraordinary items) (Face value of Rs.10/- each) Basic and Diluted (not annualized, except for year ended) (in Rs.)	1.20	0.34	44.58	41.46
7	Earnings per Share (after Extraordinary items) (Face value of Rs.10/- each) Basic and Diluted (not annualized, except for year ended) (in Rs.)	1.20	0.34	44.58	41.46

Notes:-

- The above Financial Results for the year and quarter ended 31st March, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 26, 2016.
- The figures for the quarters ended March 31, 2016 and March 31, 2015 are the balancing figures between audited figures for the full financial year ended March 31, 2016 and March 31, 2015 and the published year to date figures upto the third quarter of the respective financial years.
- The Board of Directors has recommended a dividend of Rs 0.60 per Equity Share of Rs 10/- each for the financial year ended 31st March, 2016.
- The above is an extract of the detailed format of Quarterly and Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Annual Financial Results of the Company are available on the website of the Company at www.bharatnidhi.com and has also been sent to The Calcutta Stock Exchange Limited on 26th May, 2016.

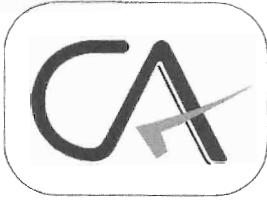
Place: New Delhi
Date : May 26, 2016



By Order of the Board of Directors
for BHARAT NIDHI LIMITED



Vijay Bhushan
Vijay Bhushan
Director
DIN-00002421



SURENDRA SUBHASH & CO.

CHARTERED ACCOUNTANTS

2nd Floor, Bansi House, 1/24, Asaf Ali Road, New Delhi – 110002

Tel.: 011-40564563/64/23237700

Email: ssandco1981@gmail.com

Auditors Report on Quarterly Standalone Financial Results and Year to Date Standalone Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Bharat Nidhi Limited

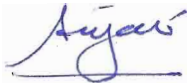
1. We have audited the quarterly standalone financial results of **Bharat Nidhi Limited** (“the Company”) for the quarter ended 31st March, 2016 and the year to date standalone results for the period from 01st April, 2015 to 31st March, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended 31st March 2016 and the published year to date figures up to 31st December, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended 31st March, 2016 have been prepared on the basis of the standalone financial results for the nine-month period ended 31st December, 2015, the audited annual standalone financial statements as at and for the year ended 31st March 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company’s management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended 31st December, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended 31st March, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material



misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanation given to us these quarterly standalone financial results as well as the year to date standalone results;
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 and for the year ended 31st March, 2016.

For Surendra Subhash & Co.
Chartered Accountants
Firm Registration No. 03173N



S. K. Jain
Partner
Membership No. 82170

Place: New Delhi
Dated: May 26, 2016

