

BHARAT NIDHI LIMITED

REGD.OFFICE: IInd FLOOR, EXPRESS BUILDING,9-10, BAHADUR SHAH ZAFAR MARG, NEW DELHI - 110 002.

CIN : L74899DL1942PLC000644,Phone No. 011-43562982,Website: www.bharatnidhi.com, Email ID : bharatnidhi1@gmail.com

PART- I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2014

(Rs. in Lakhs)

| S. No. | Particulars | Quarter Ended | | | Six Months Ended | | Year Ended |
|--------|---|-----------------|-----------------|-----------------|------------------|-----------------|-----------------|
| | | 30.09.2014 | 30.06.2014 | 30.09.2013 | 30.09.2014 | 30.09.2013 | 31.03.2014 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from Operations | | | | | | |
| | a) Net Sales / Income from Operations | 1,568.96 | 1,531.89 | 1,550.56 | 3,100.85 | 3,051.61 | 6,132.01 |
| | b) Other Operating Income | - | - | - | - | - | - |
| | Total Income from Operations (net) [1(a) + 1(b)] | 1,568.96 | 1,531.89 | 1,550.56 | 3,100.85 | 3,051.61 | 6,132.01 |
| 2 | Expenses | | | | | | |
| | a) Purchases of Stock -in-Trade | 1,531.18 | 1,494.74 | 1,519.95 | 3,025.92 | 2,990.97 | 6,001.58 |
| | b) Employee Benefits Expense | 18.53 | 14.79 | 14.18 | 33.32 | 28.94 | 61.95 |
| | c) Depreciation | 0.01 | 0.01 | 0.00 | 0.02 | 0.01 | 0.03 |
| | d) Selling & Distribution Expenses | 13.12 | 13.03 | 12.25 | 26.15 | 24.78 | 51.06 |
| | e) Other Expenses | 8.66 | 4.41 | 5.80 | 13.07 | 10.25 | 21.55 |
| | Total Expenses [2(a) to 2(e)] | 1,571.50 | 1,526.98 | 1,552.18 | 3,098.48 | 3,054.95 | 6,136.17 |
| 3 | Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2) | (2.54) | 4.91 | (1.62) | 2.37 | (3.34) | (4.16) |
| 4 | Other Income | 956.03 | 241.45 | 452.20 | 1,197.48 | 644.52 | 712.49 |
| 5 | Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4) | 953.49 | 246.36 | 450.58 | 1,199.85 | 641.18 | 708.33 |
| 6 | Finance Costs | 1.22 | 1.17 | 1.12 | 2.39 | 2.28 | 4.76 |
| 7 | Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6) | 952.27 | 245.19 | 449.46 | 1,197.46 | 638.90 | 703.57 |
| 8 | Exceptional Items (Provision for diminution in value of Investments) | - | - | - | - | - | 766.66 |
| 9 | Profit/(Loss) from Ordinary Activities before Tax (7-8) | 952.27 | 245.19 | 449.46 | 1,197.46 | 638.90 | (63.09) |
| 10 | Tax Expense | | | | | | |
| | a) Current | 22.09 | 8.61 | 4.89 | 30.70 | 10.21 | 22.32 |
| | b) MAT Credit Entitlement | (15.41) | - | (5.45) | (15.41) | (5.45) | (4.58) |
| | c) Deferred | 0.08 | - | - | 0.08 | - | (0.76) |
| | d) Income Tax for earlier years | - | - | (0.05) | - | (0.05) | (0.05) |
| | Total [10(a) to 10(d)] | 6.76 | 8.61 | (0.61) | 15.37 | 4.71 | 16.93 |
| 11 | Net Profit/(Loss) from Ordinary Activities after Tax (9-10) | 945.51 | 236.58 | 450.07 | 1,182.09 | 634.19 | (80.02) |
| 12 | Extraordinary Items (Net of Tax Expense) | - | - | - | - | - | - |
| 13 | Net Profit/(Loss) for the Period (11-12) | 945.51 | 236.58 | 450.07 | 1,182.09 | 634.19 | (80.02) |
| 14 | Paid up Equity Share Capital (Face Value of Rs.10 per share) | 292.02 | 292.02 | 292.02 | 292.02 | 292.02 | 292.02 |
| 15 | Reserves (excluding Revaluation Reserves) | - | - | - | - | - | 4,610.35 |
| 16 | Earnings per share (of Rs. 10/- each) (in Rs.) (Before & after Extraordinary items) | | | | | | |
| | a) Basic | 32.38 | 8.10 | 15.42 | 40.48 | 21.72 | (2.74) |
| | a) Diluted | 32.38 | 8.10 | 15.42 | 40.48 | 21.72 | (2.74) |
| | | Not annualised | Not annualised | Not annualised | Not annualised | Not annualised | |



| S. No. | Particulars | Quarter Ended | | | Six Months Ended | | Year Ended |
|----------|---|---------------|------------|------------|------------------|------------|------------|
| | | 30.09.2014 | 30.06.2014 | 30.09.2013 | 30.09.2014 | 30.09.2013 | 31.03.2014 |
| A | Particulars of Shareholding | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | -Number of Shares | 29,20,251 | 29,20,251 | 29,20,251 | 29,20,251 | 29,20,251 | 29,20,251 |
| | -Percentage of shareholding | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| 2 | Promoters and Promoter Group shareholding: | | | | | | |
| | a) Pledged / Encumbered | | | | | | |
| | - Number of shares | NIL | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of shares (as a % of the total shareholding of Promoters and Promoter group) | NIL | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of shares (as a % of the total share capital of the company) | NIL | NIL | NIL | NIL | NIL | NIL |
| | b) Non - encumbered | | | | | | |
| | - Number of shares | NIL | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of shares (as a % of the total shareholding of Promoters and Promoter group) | NIL | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of shares (as a % of the total share capital of the company) | NIL | NIL | NIL | NIL | NIL | NIL |

| S. No. | Particulars | Quarter ended 30.09.2014 |
|----------|--|--------------------------|
| B | Investor Complaints | |
| | Pending at the beginning of the Quarter | 1 |
| | Received during the Quarter | Nil |
| | Disposed off during the Quarter | 1 |
| | Remaining unresolved at the end of the Quarter | Nil |



BHARAT NIDHI LIMITED**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

| Particulars | As at 30.09.2014 | As at 31.03.2014 |
|--|------------------|------------------|
| | Unaudited | Audited |
| EQUITY AND LIABILITIES | | |
| Shareholders' Funds | | |
| Share Capital | 292.76 | 292.76 |
| Reserves and Surplus | 5,792.44 | 4,610.35 |
| Sub total - Shareholders' Funds | 6,085.20 | 4,903.11 |
| Non Current Liabilities | | |
| Other Long Term Liabilities | 67.49 | 67.06 |
| Long Term Provisions | 785.14 | 785.31 |
| Sub total - Non Current Liabilities | 852.63 | 852.37 |
| Current Liabilities | | |
| Trade Payables | 73.00 | 92.10 |
| Other Current Liabilities | 56.03 | 37.59 |
| Short Term Provisions | 17.30 | 20.73 |
| Sub total - Current Liabilities | 146.33 | 150.42 |
| TOTAL - EQUITY AND LIABILITIES | 7,084.16 | 5,905.90 |
| ASSETS | | |
| Non Current Assets | | |
| Fixed Assets | 0.14 | 0.16 |
| Non Current Investments | 5,827.47 | 4,890.64 |
| Deferred Tax Assets (Net) | 5.81 | 5.89 |
| Long Term Loans and Advances | 102.41 | 86.99 |
| Sub total - Non Current Assets | 5,935.83 | 4,983.68 |
| Current Assets | | |
| Current Investments | 770.00 | 610.00 |
| Trade Receivables | 132.18 | 134.24 |
| Cash and Bank Balance | 133.96 | 126.42 |
| Short Term Loans and Advances | 37.77 | 18.31 |
| Other Current Assets | 74.42 | 33.25 |
| Sub total - Current Assets | 1,148.33 | 922.22 |
| TOTAL - ASSETS | 7,084.16 | 5,905.90 |

Notes :

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on November 10, 2014.
- The Company has provided for depreciation using written down value method over the revised remaining useful life of the Fixed Assets as per the requirement of Schedule II of the Companies Act, 2013 effective from April 01, 2014.
- The Company's operations comprise of only one business segment, viz. 'Distribution of Newspapers and Magazines'. As such, there is no other business segment or geographical segment as per Accounting Standard-17 on "Segment Reporting", notified by the Companies (Accounting Standards) Rules, 2006.
- The Statutory Auditors of the Company have carried out a Limited Review of the Financial Results for the Quarter and Six Months ended September 30, 2014.
- The Reserves include balance in Special Reserve A/c u/s 45-IC of the Reserve Bank of India Act, 1934.
- Other Income comprises mainly income in the nature of Dividend, Interest and Gain on Redemption of Investments generated from Investment/deployment of funds from time to time. Income from Dividend is accounted for only when the right to receive the same is established.
- Previous Period's figures have been regrouped and / or rearranged, wherever necessary to make their classification comparable with the current period.

Place: New Delhi
Date: November 10, 2014



By Order of the Board of Directors
for BHARAT NIDHI LIMITED
NEW DELHI
Ashok Talwar
Director
DIN-00004059