

BHARAT NIDHI LIMITED

REGD.OFFICE: IIInd FLOOR, 9-10, EXPRESS BUILDING, BAHADUR SHAH ZAFAR MARG, NEW DELHI - 110 002.

CIN : L74899DL1942PLC000644, Phone No. 011-43562982, Email ID : bharatnidhi1@gmail.com

PART - I STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited (Refer Note 5)	Unaudited	Audited (Refer Note 5)	Audited	Audited
1	Income from Operations					
	a) Net Sales / Income from Operations	1,507.29	1,573.11	1,483.85	6,132.01	5,927.15
	b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (net) [1(a) + 1(b)]	1,507.29	1,573.11	1,483.85	6,132.01	5,927.15
2	Expenses					
	a) Purchases of Stock -in-Trade	1,470.72	1,539.89	1,453.91	6,001.58	5,805.90
	b) Employee Benefits Expense	18.31	14.70	16.22	61.95	53.72
	c) Depreciation	0.01	0.01	0.01	0.03	0.03
	d) Selling & Distribution Expenses	13.67	12.61	13.25	51.06	51.04
	e) Other Expenses	5.69	5.61	7.35	21.55	24.74
	Total Expenses [2(a) to 2(e)]	1,508.40	1,572.82	1,490.74	6,136.17	5,935.43
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items(1-2)	(1.11)	0.29	(6.89)	(4.16)	(8.28)
4	Other Income	29.56	38.41	16.57	712.49	792.49
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	28.45	38.70	9.68	708.33	784.21
6	Finance Costs	1.14	1.34	1.23	4.76	4.39
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	27.31	37.36	8.45	703.57	779.82
8	Exceptional Items (Provision for diminution in value of Investments)	766.66	-	-	766.66	0.01
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(739.35)	37.36	8.45	(63.09)	779.81
10	Tax Expense					
	a) Current	5.65	6.46	1.07	22.32	44.46
	b) MAT Credit Entitlement	0.98	(0.11)	(21.50)	(4.58)	(21.50)
	c) Deferred	(0.76)	-	(0.36)	(0.76)	(0.36)
	d) Income Tax for earlier years	-	-	(0.05)	(0.05)	(0.05)
	Total [10(a) to 10(d)]	5.87	6.35	(20.84)	16.93	22.55
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(745.22)	31.01	29.29	(80.02)	757.26
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-
13	Net Profit/(Loss) for the Period (11-12)	(745.22)	31.01	29.29	(80.02)	757.26
14	Paid up Equity Share Capital (Face Value ₹ 10 per share)	292.02	292.02	292.02	292.02	292.02
15	Reserves (excluding Revaluation Reserves)	-	-	-	4,610.35	4,710.87
16	Earnings per share (face value of ₹ 10/- each) (in ₹) (Before & after Extraordinary items)					
	a) Basic	(25.52)	1.06	1.00	(2.74)	25.93
	b) Diluted	(25.52)	1.06	1.00	(2.74)	25.93
		(Not Annualised)	(Not Annualised)	(Not Annualised)		



PART- II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
A	Particulars of Shareholding					
1	Public Shareholding					
	-Number of Shares	29,20,251	29,20,251	29,20,251	29,20,251	29,20,251
	-Percentage of shareholding	100.00	100.00	100.00	100.00	100.00
2	Promoters and Promoter Group shareholding:					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL

S. No.	Particulars	Quarter ended 31.03.2014
B	Investor Complaints	
	Pending at the beginning of the Quarter	1
	Received during the Quarter	2
	Disposed off during the Quarter	3
	Remaining unresolved at the end of the Quarter	Nil



STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2014

(₹ in Lakhs)

Particulars	As at	As at
	March 31, 2014	March 31, 2013
	Audited	Audited
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	292.76	292.76
Reserves and Surplus	4,610.35	4,710.87
Sub total - Shareholders' funds	4,903.11	5,003.63
Non Current Liabilities		
Other Long Term Liabilities	67.06	65.93
Long Term Provisions	785.31	16.19
Sub total - Non current liabilities	852.37	82.12
Current Liabilities		
Short Term Borrowings	-	1.50
Trade Payables	92.10	84.70
Other Current Liabilities	37.59	33.82
Short Term Provisions	20.73	20.87
Sub total - Current liabilities	150.42	140.89
TOTAL - EQUITY AND LIABILITIES	5,905.90	5,226.64
ASSETS		
Non Current Assets		
Fixed Assets	0.16	0.19
Non Current Investments	4,890.64	4,600.49
Deferred Tax Assets (Net)	5.89	5.13
Long Term Loans and Advances	86.99	82.41
Sub total - Non current assets	4,983.68	4,688.22
Current Assets		
Current Investments	610.00	-
Trade Receivables	134.24	131.17
Cash and Bank Balance	126.42	371.41
Short Term Loans and Advances	18.31	21.02
Other Current Assets	33.25	14.82
Sub total - Current assets	922.22	538.42
TOTAL - ASSETS	5,905.90	5,226.64

Notes :

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on May 30, 2014.
- The Company's operations comprise of only one business segment, viz. 'Distribution of Newspapers and Magazines'. As such, there is no other business segment or geographical segment as per Accounting Standard-17 on "Segment Reporting".
- The Board of Directors has recommended a dividend of ₹ 0.60 per Equity Share of ₹ 10/- each.
- The Reserves include balance in Special Reserve u/s 45-1C of the Reserve Bank of India Act, 1934.
- The figures for the quarters ended March 31, 2014 and March 31, 2013 are the balancing figures between audited figures for the full financial year ended March 31, 2014 and March 31, 2013 and the published year to date figures upto the third quarter of the respective financial years.
- Exceptional items comprise of only a provision for diminution in value of investments which mainly includes an amount of ₹ 750.00 Lakhs towards 100% diminution in the value of investments in equity shares of Avesthagen Ltd. ('the Company'), as the Company has continuously reported losses since last six years and the book value of its equity share stands at a negative value.
- Previous Period / Year figures have accordingly been regrouped and / or rearranged, wherever necessary.

Place: New Delhi
Date : May 30, 2014



By Order of the Board of Directors
for BHARAT NIDHI LIMITED

(Signature)
Ashok Talwar
Director
DIN-00004059