

BHARAT NIDHI LIMITED

REGD. OFFICE: IST FLOOR, EXPRESS BUILDING, 9-10, BAHADUR SHAH ZAFAR MARG, NEW DELHI - 110 002.

CIN : L74899DL1942PLC000644, Phone No. 011-43562982, Website: www.bharatnidhi.com, Email ID : bharatnidhi1@gmail.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited (Refer Note-6)	Unaudited	Audited
1	Revenue from Operations (Refer Note-3)	1,211.56	1,355.30	1,418.23	5,617.89
2	Other Income (Refer Note-4 and 8)	1,980.35	16.08	120.42	1,370.33
3	Total Revenue (1+2)	3,191.91	1,371.38	1,538.65	6,988.22
4	Expenses				
	a) Purchases of Stock-in-Trade (Refer Note-3)	1,170.23	1,310.96	1,372.85	5,433.95
	b) Employee Benefits Expenses	19.17	19.95	16.77	72.84
	c) Finance Costs	1.33	1.31	1.34	5.33
	d) Depreciation	0.07	0.23	0.23	0.92
	e) Other Expenses (Refer Note-7)	26.43	45.91	33.74	152.67
	Total Expenses [4(a) to 4(e)]	1,217.23	1,378.36	1,424.93	5,665.71
5	Profit/(Loss) before Exceptional Items, Extraordinary Items and Tax (3-4)	1,974.68	(6.98)	113.72	1,322.51
6	Exceptional Item Loss/(Gain)	-	(0.04)	(97.75)	(97.79)
7	Profit/(Loss) before Extraordinary Items and Tax (5-6)	1,974.68	(6.94)	211.47	1,420.30
8	Extraordinary Items	-	-	-	-
9	Profit/(Loss) before Tax (7-8)	1,974.68	(6.94)	211.47	1,420.30
10	Tax Expense:				
	a) Current Tax	344.77	(2.17)	69.55	137.83
	b) MAT Credit Entitlement	(138.69)	(1.13)	-	(30.71)
	c) Deferred Tax Expenses/(Credit)	(0.11)	0.69	(0.16)	0.20
	d) Income Tax for earlier years	-	0.05	-	0.05
	Total Tax Expenses [10(a) to 10(d)]	205.97	(2.56)	69.39	107.37
11	Net Profit/(Loss) for the period (9-10)	1,768.71	(4.38)	142.08	1,312.93
12	Paid up Equity Share Capital (Face Value of Rs.10 per share)	292.02	292.02	292.02	292.02
13	Reserves (excluding Revaluation Reserves)	-	-	-	9,189.62
14	Earnings per share (of Rs. 10/- each) (in Rs.)				
	a) Basic	60.57	(0.15)	4.87	44.96
	a) Diluted	60.57	(0.15)	4.87	44.96
		(Not annualised)	(Not annualised)	(Not annualised)	



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Notes:-

- 1 The above Unaudited Financial Results for the quarter ended 30th June, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 10, 2018 and the Statutory Auditors of the Company have carried out a Limited Review of the said results. The results and the limited review report are being filed with The Calcutta Stock Exchange Limited.
- 2 The Company's operations comprise of only one business segment, viz. 'Distribution of Newspapers and Magazines'. As such, there is no other business segment or geographical segment as per Accounting Standard-17 on "Segment Reporting" as notified by the Companies (Accounting Standards) Rules 2006.
- 3 Subscription copies sales accounted under "Revenue from Operations" of Rs.150.60 Lakh and subscription copies purchases accounted for under "Purchases of Stock-in-trade" of Rs.147.68 Lakh for the quarter ended June 30, 2018 have been excluded from the respective account heads from April 2018 onwards in line with the practice being followed by the publisher. The said exclusion does not have any impact on the profits of the company as the net differential amount of Rs.2.92 Lakh has been accounted under the head Delivery Charges Income and is included in the "Revenue from Operations" for the current quarter ended June 30, 2018.
- 4 Other Income mainly comprises of Income in the nature of Dividend, Interest and Gain on Redemption of Investments from time to time. Income from Dividend is accounted for only when the right to receive the same is established.
- 5 The Reserves include balance in Special Reserve u/s 45-IC of the Reserve Bank of India Act, 1934.
- 6 The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures for the full financial year ended March 31, 2018 and the published year to date figures upto the third quarter of the respective financial year 2017-18.
- 7 Other Expenses for the quarter and year ended 31st March, 2018 include amounts contributed towards CSR of Rs. 6.71 Lakh and Rs.17.28 Lakh respectively.
- 8 The Company currently has a NBFC Certificate of Registration (CoR) issued by the Reserve Bank of India (RBI) in the category of "Not Accepting Public Deposit Investment Company". As the Company's main business activity is that of distribution of publications (newspapers and magazines) and more than 50% of its income is derived from this business activity, the Company had voluntarily made an application to the RBI for surrender of its NBFC CoR during the financial year 2014-15. As a follow up to the said application for voluntary surrender of the CoR by the Company, during the month of February 2018, RBI has directed the Company to reduce its financial assets below 50% of its total assets in order to initiate cancellation of the CoR. In accordance with the said direction, during the quarter ended 30th June 2018, the Company has reduced its financial assets below 50% of its total assets and is in the process of filing a request letter with RBI for cancellation of the CoR.
- 9 Since the Company continues to be registered with RBI as an NBFC and is having net worth less than Rs. Five Hundred Crores, hence Ind-AS is not applicable to the Company so far.
- 10 Previous period/year figures have been regrouped and/or rearranged, wherever necessary to make their classification comparable with the current period/year.

Place: New Delhi

Date : August 10, 2018



By Order of the Board of Directors
for BHARAT NIDHI LIMITED



Mukesh Gupta
Director
DIN-06937352