

BHARAT NIDHI LIMITED

REGD. OFFICE: 1ST FLOOR, EXPRESS BUILDING, 9-10, BAHADUR SHAH ZAFAR MARG, NEW DELHI - 110 002.

CIN : L74899DL1942PLC000644, Phone No. 011-43562982, Website: www.bharatnidhi.com, Email ID : bharatnidhi1@gmail.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(Rs. in Lakh)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited (Refer Note-9)	Unaudited	Audited (Refer Note-9)	Audited	Audited
1	Revenue from Operations	1,355.30	1,413.56	1,414.55	5,617.89	5,829.62
2	Other Income (Refer Note-4)	16.08	121.98	51.09	1,370.33	835.24
3	Total Revenue (1+2)	1,371.38	1,535.54	1,465.64	6,988.22	6,664.86
4	Expenses					
	a) Purchases of Stock -in-Trade	1,310.96	1,366.00	1,367.16	5,433.95	5,641.94
	b) Employee Benefits Expenses	19.95	19.54	17.17	72.84	61.33
	c) Finance Costs	1.31	1.32	1.21	5.33	5.19
	d) Depreciation	0.23	0.23	0.42	0.92	1.22
	e) Other Expenses (Refer Note - 5)	45.91	42.14	32.74	152.67	138.52
	Total Expenses [4(a) to 4(e)]	1,378.36	1,429.23	1,418.70	5,665.71	5,848.20
5	Profit/(Loss) before Exceptional Items, Extraordinary Items and Tax (3-4)	(6.98)	106.31	46.94	1,322.51	816.66
6	Exceptional Item - Loss/(Gain) (Refer Note - 6)	(0.04)	-	(0.09)	(97.79)	(0.09)
7	Profit/(Loss) before Extraordinary Items and Tax (5-6)	(6.94)	106.31	47.03	1,420.30	816.75
8	Extraordinary Items	-	-	-	-	-
9	Profit/(Loss) before Tax (7-8)	(6.94)	106.31	47.03	1,420.30	816.75
10	Tax Expense:					
	a) Current Tax	(2.17)	21.40	(0.18)	137.83	13.44
	b) MAT Credit Entitlement	(1.13)	(6.15)	0.42	(30.71)	(13.08)
	c) Deferred Tax/(Credit)	0.69	(0.18)	(0.26)	0.20	0.01
	d) Income Tax for earlier years	0.05	-	-	0.05	0.09
	Total Tax Expenses [10(a) to 10(d)]	(2.56)	15.07	(0.02)	107.37	0.46
11	Net Profit/(Loss) for the period (9-10)	(4.38)	91.24	47.05	1,312.93	816.29
12	Paid up Equity Share Capital (Face Value of Rs.10 per share)	292.02	292.02	292.02	292.02	292.02
13	Reserves (excluding Revaluation Reserves)	-	-	-	9,189.62	7,897.05
14	Earnings per share (of Rs. 10/- each) (in Rs.)					
	a) Basic	(0.15)	3.12	1.61	44.96	27.95
	a) Diluted	(0.15)	3.12	1.61	44.96	27.95
		(Not annualised)	(Not annualised)	(Not annualised)		



BHARAT NIDHI LIMITED

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakh)

Particulars	Standalone	
	As at March 31, 2018	As at March 31, 2017
	Audited	Audited
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital (Refer Note - 7)	292.03	292.76
Reserves and Surplus	9,189.62	7,897.05
Sub total - Shareholders' funds	9,481.65	8,189.81
Non Current Liabilities		
Other Long Term Liabilities	75.39	77.03
Long Term Provisions	25.24	23.83
Sub total - Non current liabilities	100.63	100.86
Current Liabilities		
Trade Payables		
Dues to Micro and Small Enterprises	-	-
Dues to Other Creditors	27.22	35.89
Other Current Liabilities	19.32	17.88
Short Term Provisions	0.39	0.32
Sub total - Current liabilities	46.93	54.09
TOTAL - EQUITY AND LIABILITIES	9,629.21	8,344.76
ASSETS		
Non Current Assets		
Fixed Assets		
Tangible Assets	0.51	1.43
Non Current Investments	8,584.32	6,733.91
Deferred Tax Assets (Net)	7.19	7.39
Long Term Loans and Advances	251.43	219.08
Sub total - Non current assets	8,843.45	6,961.81
Current Assets		
Current Investments	500.00	1,130.68
Trade Receivables	36.50	68.00
Cash and Bank Balance	198.92	154.91
Short Term Loans and Advances	22.93	19.99
Other Current Assets	27.41	9.37
Sub total - Current assets	785.76	1,382.95
TOTAL - ASSETS	9,629.21	8,344.76



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Notes:-

- 1 The above Financial Results for the year and quarter ended 31st March, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 28, 2018.
- 2 The Company's operations comprise of only one business segment, viz. 'Distribution of Newspapers and Magazines'. As such, there is no other business segment or geographical segment as per Accounting Standard-17 on "Segment Reporting" as notified by the Companies (Accounting Standards) Rules 2006.
- 3 The Board of Directors has recommended a dividend of Rs 0.60 per Equity Share of Rs 10/- each for the financial year ended 31st March, 2018.
- 4 Other Income mainly comprises of Income in the nature of Dividend, Interest and Gain on Redemption of Investments from time to time. Income from Dividend is accounted for only when the right to receive the same is established.
- 5 Other Expenses include an amount contributed towards CSR during the current quarter and year ended 31st March, 2018 Rs. 6.71 Lakh and Rs.17.28 Lakh respectively and during previous quarter ended 31st December, 2017 Rs.10.57 Lakh.
- 6 Exceptional Item for the year ended 31st March, 2018 represents a gain for Rs.97.75 Lakh towards an amount received on account of recovery of old written off loan and interest thereupon and Rs.0.04 Lakh towards the reversal of provision made for diminution in value of Investments, as compared to gain of Rs.0.09 Lakh for the year ended 31st March, 2017 on account of the reversal of provision made for diminution in value of Investments (net).
- 7 During the current year ended 31st March, 2018, the Board of Directors in its meeting held on May 29, 2017 approved the cancellation of 28,045 nos. of forfeited equity shares of Rs. 10 each, and on cancellation the paid up amount of Rs. 0.74 Lakh on the forfeited shares has been transferred to Capital Reserve.
- 8 The Reserves include balance in Special Reserve u/s 45-IC of the Reserve Bank of India Act, 1934.
- 9 The figures for the quarters ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures for the full financial year ended March 31, 2018 and March 31, 2017 and the published year to date figures upto the third quarter of the respective financial years.
- 10 Previous period/year figures have been regrouped and/or rearranged, wherever necessary to make their classification comparable with the current period/year.
- 11 Ind-AS is not applicable to the Company, being a NBFC, for the current F.Y. 2017-18, as the same is not made applicable to NBFC companies.



Place: New Delhi
Date : May 28, 2018

By Order of the Board of Directors
for BHARAT NIDHI LIMITED




Mukesh Gupta
Director
DIN-06937352