

BHARAT NIDHI LIMITED

REGD. OFFICE: 1ST FLOOR, EXPRESS BUILDING, 9-10, BAHADUR SHAH ZAFAR MARG, NEW DELHI - 110 002.
CIN : L74899DL1942PLC000644, Phone No. 011-43562982, Website: www.bharatnidhi.com, Email ID : bharatnidhi1@gmail.com
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2017

Sr. No.	Particulars	Quarter Ended			Six Months Ended		(Rs. in Lakhs)
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	1,430.80	1,418.23	1,480.38	2,849.03	2,942.08	5,829.62
2	Other Income (Refer Note - 2)	1,111.85	120.42	768.04	1,232.27	774.28	835.24
3	Total Revenue (1+2)	2,542.65	1,538.65	2,248.42	4,081.30	3,716.36	6,664.86
4	Expenses						
	a) Purchases of Stock -in-Trade	1,384.14	1,372.85	1,431.00	2,756.99	2,848.60	5,641.94
	b) Employee Benefits Expenses	16.58	16.77	16.67	33.35	29.42	61.33
	c) Finance Costs	1.36	1.34	1.30	2.70	2.59	5.19
	d) Depreciation	0.23	0.23	0.30	0.46	0.40	1.22
	e) Other Expenses	30.88	33.74	37.05	64.62	73.08	138.52
	Total Expenses [4(a) to 4(e)]	1,433.19	1,424.93	1,486.32	2,858.12	2,954.09	5,848.20
5	Profit/(Loss) before Exceptional, Extraordinary items and Tax (3-4)	1,109.46	113.72	762.10	1,223.18	762.27	816.66
6	Exceptional Item Loss/(Gain) (Refer Note - 4)	-	(97.75)	-	(97.75)	-	(0.09)
7	Profit/(Loss) before Extraordinary items and Tax (5-6)	1,109.46	211.47	762.10	1,320.93	762.27	816.75
8	Extraordinary items	-	-	-	-	-	-
9	Profit/(Loss) before Tax (7-8)	1,109.46	211.47	762.10	1,320.93	762.27	816.75
10	Tax Expense:						
	a) Current Tax	49.05	69.55	12.60	118.60	12.60	13.44
	b) MAT Credit Entitlement	(23.43)	-	(12.60)	(23.43)	(12.60)	(13.08)
	c) Deferred Tax Charge/(Credit)	(0.15)	(0.16)	0.22	(0.31)	0.27	0.01
	d) Income tax for earlier years	-	-	0.04	-	0.04	0.09
	Tax Expenses [10(a) to 10(d)]	25.47	69.39	0.26	94.86	0.31	0.46
11	Net Profit/(Loss) for the period (9-10)	1,083.99	142.08	761.84	1,226.07	761.96	816.29
12	Paid up Equity Share Capital (Face Value of Rs. 10 per Share)	292.02	292.02	292.02	292.02	292.02	292.02
13	Reserves (excluding Revaluation Reserves)	-	-	-	-	-	7,897.05
14	Earnings per Equity Share (of Rs. 10 each)						
	Basic (in Rs.)	37.12	4.87	26.09	41.99	26.09	27.95
	Diluted (in Rs.)	37.12	4.87	26.09	41.99	26.09	27.95



BHARAT NIDHI LIMITED

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	As at 30.09.2017	As at 31.03.2017
	Unaudited	Audited
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital (Refer Note - 5)	292.02	292.76
Reserves and Surplus	9,102.76	7,897.05
Sub total - Shareholders' funds	9,394.78	8,189.81
Non Current Liabilities		
Other Long Term Liabilities	76.33	77.03
Long Term Provisions	24.72	23.83
Sub total - Non Current liabilities	101.05	100.86
Current Liabilities		
Trade Payables		
Dues to Micro and Small Enterprises	-	-
Dues to Other Creditors	102.95	43.28
Other Current Liabilities	30.68	10.49
Short Term Provisions	64.25	0.32
Sub total - Current liabilities	197.88	54.09
TOTAL - EQUITY AND LIABILITIES	9,693.71	8,344.76
ASSETS		
Non Current Assets		
Fixed Assets		
Tangible Assets	0.97	1.43
Non Current Investments	8,669.51	6,733.91
Deferred Tax Assets (Net)	7.70	7.39
Long Term Loans and Advances	241.28	219.08
Sub total - Non current assets	8,919.46	6,961.81
Current Assets		
Current Investments	-	1,130.68
Trade Receivables	107.49	68.00
Cash and Bank Balances	154.63	154.91
Short Term Loans and Advances	75.46	19.99
Other Current Assets	436.67	9.37
Sub total - Current assets	774.25	1,382.95
TOTAL - ASSETS	9,693.71	8,344.76



BHARAT NIDHI LIMITED

Notes:-

- 1 The above Unaudited Financial Results for the quarter and six months ended September 30, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 10, 2017 and the Statutory Auditors of the Company have carried out a Limited Review of the said Results.
- 2 Other Income mainly comprises of Income in the nature of Dividend, Interest and Gain on redemption/sale of Investments from time to time. Income from dividend is accounted for only when the right to receive the same is established.
- 3 The Company's operations comprise of only one business segment, viz. 'Distribution of Newspapers and Magazines'. As such, there is no other business segment or geographical segment as per Accounting Standard-17 on "Segment Reporting" as notified by the Companies (Accounting Standards) Rules 2006.
- 4 Exceptional Item during the previous quarter ended 30th June, 2017 and six months ended 30th September, 2017 represents a gain for Rs.97.75 Lakhs towards an amount received on account of recovery of old written off loan and interest thereupon, as compared to gain of Rs.0.09 Lakhs in the year ended 31st March, 2017 on account of the reversal of provision made for diminution in value of Investments (net).
- 5 The Board of Directors, in its meeting held on dated 29th May, 2017, has approved the cancellation of 28,045 Nos. of forfeited equity shares of Rs.10/- each, and on cancellation the amount paid up of Rs.0.74 Lakhs on the forfeited shares have been transferred to Capital Reserve.
- 6 The Reserves include balance in Special Reserves u/s 45-IC of the Reserve Bank of India Act, 1934.
- 7 Previous Period/Year figures have been regrouped and/or rearranged, wherever necessary to make their classification comparable with Current Period.
- 8 Ind-AS is not applicable to the Company for the current F.Y. 2017-18, as the Company being a NBFC.

Place: New Delhi
Date : November 10, 2017



By Order of the Board of Directors
For BHARAT NIDHI LIMITED


Mukesh Gupta
Director
DIN - 06937352